



SubCategor...	2022-2023 Total Activity	2023-2024 Total Activity	2024-2025 YTD Activity Through Apr	Parent Budget	Comparison 1 Budget	Comparison 1 to Parent Budget	%
				2024-2025 Final Budget	2025-2026 Final Budget	Increase / (Decrease)	
<b>Category: 30 - Operating Revenues</b>							
300 - Household containers	10,574,360.00	10,788,114.40	8,720,243.92	10,807,919.99	11,060,546.00	252,626.01	2.34%
302 - Commercial containers	203,793.20	219,674.60	189,631.80	186,115.32	236,699.00	50,583.68	27.18%
310 - Tipping fees	6,355,134.77	6,740,055.64	5,643,342.78	7,080,000.00	7,389,489.00	309,489.00	4.37%
320 - Special waste	104,159.85	138,020.20	76,588.75	75,000.00	85,000.00	10,000.00	13.33%
331 - Outside district waste	800,189.10	1,207,835.49	1,305,572.55	1,073,355.00	100,000.00	-973,355.00	-90.68%
332 - Commingled recyclables	291,966.01	381,542.85	353,266.49	300,000.00	350,000.00	50,000.00	16.67%
341 - Landfill gas	143,346.70	159,314.75	169,367.85	200,000.00	50,000.00	-150,000.00	-75.00%
344 - Thrift store	110,668.89	158,017.23	143,061.37	145,000.00	155,000.00	10,000.00	6.90%
345 - Recycled compost/mulch	181,919.75	220,374.50	153,479.25	175,000.00	225,000.00	50,000.00	28.57%
346 - Recycled material recovery facility	794,001.15	889,542.06	1,159,498.76	821,450.00	1,311,500.00	490,050.00	59.66%
348 - Recycled landfill	93,628.51	100,073.75	70,593.78	94,500.00	95,500.00	1,000.00	1.06%
390 - Permits/Fees & Other	33,394.25	41,765.20	86,460.42	33,950.00	55,250.00	21,300.00	62.74%
<b>Total Category: 30 - Operating Revenues:</b>	<b>19,686,562.18</b>	<b>21,044,330.67</b>	<b>18,071,107.72</b>	<b>20,992,290.31</b>	<b>21,113,984.00</b>	<b>121,693.69</b>	<b>0.58%</b>
<b>Category: 40 - Operating Expenses</b>							
400 - Personnel	6,098,468.36	6,987,688.97	6,190,909.63	8,351,353.82	8,330,516.00	-20,837.82	-0.25%
407 - Temporary Labor	459,174.07	735,929.11	496,362.42	650,000.00	675,000.00	25,000.00	3.85%
410 - Supplies	1,223,643.98	1,893,834.68	1,457,471.77	2,220,550.00	1,818,850.00	-401,700.00	-18.09%
420 - Environmental Testing	99,344.16	102,228.18	95,648.74	96,500.00	116,500.00	20,000.00	20.73%
426 - Utilities	685,349.12	672,660.60	559,438.15	639,900.00	706,100.00	66,200.00	10.35%
429 - Closure/post closure	989,199.78	663,506.24	510,010.36	705,000.00	506,222.00	-198,778.00	-28.20%
430 - Waste disposal	2,961,852.64	1,082,277.94	987,834.39	1,313,000.00	1,840,500.00	527,500.00	40.18%
440 - Maintenance	1,339,906.07	1,924,581.93	1,585,749.19	1,836,820.00	1,801,820.00	-35,000.00	-1.91%
480 - Memberships/Subscriptions	21,801.84	27,053.32	29,711.44	34,000.00	33,800.00	-200.00	-0.59%
482 - Telephone/Communications	73,473.71	85,614.15	64,327.62	90,320.00	90,921.00	601.00	0.67%
483 - Permits/Fees	65,490.42	72,154.08	56,147.38	80,320.00	80,320.00	0.00	0.00%
484 - Insurance	111,344.07	126,587.37	115,196.51	140,825.00	149,123.00	8,298.00	5.89%
485 - Training/Travel	148,915.81	172,300.88	130,795.69	139,800.00	165,300.00	25,500.00	18.24%
487 - Professional Services	495,147.65	259,551.90	307,634.86	321,380.00	352,900.00	31,520.00	9.81%
492 - Community outreach	64,693.55	50,540.88	199,287.06	350,000.00	175,000.00	-175,000.00	-50.00%
494 - Bank fees	111,240.61	113,442.62	95,642.95	95,300.00	114,300.00	19,000.00	19.94%
495 - Bad debts	2,975.62	1,211.90	11,665.75	10,000.00	10,000.00	0.00	0.00%
497 - Depreciation	4,487,949.66	4,847,293.80	4,469,395.69	5,614,000.00	5,559,215.00	-54,785.00	-0.98%

**Budget Comparison Report**

SubCategor...	2022-2023 Total Activity	2023-2024 Total Activity	2024-2025 YTD Activity Through Apr	Parent Budget	Comparison 1 Budget	Comparison 1 to Parent Budget	%
				2024-2025 Final Budget	2025-2026 Final Budget	Increase / (Decrease)	
<b>Total Category: 40 - Operating Expenses:</b>	<b>19,439,971.12</b>	<b>19,818,458.55</b>	<b>17,363,229.60</b>	<b>22,689,068.82</b>	<b>22,526,387.00</b>	<b>-162,681.82</b>	<b>-0.72%</b>
<b>Category: 80 - Non-Operating Revenues (Expenses)</b>							
370 - Interest	941,262.75	1,385,568.10	1,119,446.47	1,305,000.00	1,325,000.00	20,000.00	1.53%
399 - Gain or loss on sales of assets	138,000.00	2,095,517.09	137,412.50	263,000.00	145,000.00	-118,000.00	-44.87%
493 - Bond interest/expense	560,457.31	536,624.82	429,620.86	520,874.00	485,290.00	-35,584.00	-6.83%
<b>Total Category: 80 - Non-Operating Revenues (Expenses):</b>	<b>518,805.44</b>	<b>2,944,460.37</b>	<b>827,238.11</b>	<b>1,047,126.00</b>	<b>984,710.00</b>	<b>-62,416.00</b>	<b>-5.96%</b>
<b>Report Total:</b>	<b>765,396.50</b>	<b>4,170,332.49</b>	<b>1,535,116.23</b>	<b>-649,652.51</b>	<b>-427,693.00</b>	<b>221,959.51</b>	<b>-34.17%</b>

**Budget Comparison Report**

**Fund Summary**

Fund	2022-2023	2023-2024	2024-2025	Parent Budget	Comparison 1	Comparison 1	%
	Total Activity	Total Activity	YTD Activity Through Apr	2024-2025 Final Budget	Budget	to Parent Budget Increase / (Decrease)	
5 - Enterprise Fund	765,396.50	4,170,332.49	1,535,116.23	-649,652.51	-427,693.00	221,959.51	-34.17%
<b>Report Total:</b>	<b>765,396.50</b>	<b>4,170,332.49</b>	<b>1,535,116.23</b>	<b>-649,652.51</b>	<b>-427,693.00</b>	<b>221,959.51</b>	<b>-34.17%</b>

**Wasatch Integrated Waste Management District**

Final Capital Budget Report  
Ending Fiscal Year June 30, 2026

12/12/24

2024	Actual	2025	YTD 04/30/25	AMENDED BUDGET	2026	BUDGET	FIVE YEAR BUDGET PLAN	2027	2028	2029	2030	2031
<b>RENEWAL AND REPLACEMENT</b>												
<b>DISTRICT</b>												
District Vehicle	\$ 59,639				District Vehicle	\$ 59,639	District Vehicle	\$ 60,000				
<b>TRANSFER/MWPF</b>												
Loader 966	\$ 660,446	Loader 938	\$ 337,467	\$ 400,000	Yard Dog	\$ 150,000	Yard Dog	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000
Forklift	\$ 49,612	Forklift Replacement	\$ -	\$ 50,000	3 - 31' Trailer Pups	\$ 225,000	45' Lead Trailer	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000
6 Trailers (3 more sets)	\$ 471,784	Camera System for trucks	\$ 6,127	\$ 18,900	6 Dollies	\$ 180,000	31' Pup Trailer	\$ 90,000	\$ 90,000	\$ 90,000	\$ 90,000	\$ 90,000
Dollies (3 for the trailers and 2 extra)	\$ 115,348	2 Day Cabs	\$ 360,926	\$ 450,000	2 Day Cabs (Replacement Trucks)	\$ 450,000	Day Cab	\$ 450,000	\$ 450,000	\$ 450,000	\$ 450,000	\$ 450,000
Transfer Truck	\$ 386,118	Forklift Replacement (hold over 2025)	\$ 55,000		966 Loader		966 Loader	\$ 675,000				
Electric Utility Cart	\$ 18,529				938 Loader		938 Loader		\$ 400,000			
<b>LANDFILL</b>												
Loader 972	\$ 542,430	Loader Replacement - 624P	\$ 291,481	\$ 300,000	Loader	\$ 350,000	Loader	\$ 350,000				
836 Compactor Rebuild	\$ 568,000	836 Compactor Rebuild	\$ 673,441	\$ 650,000	Compactor Wheels	\$ 75,000	Compactor	\$ 1,600,000				
Compactor Wheels	\$ 68,381	Compactor Wheels	\$ -	\$ 72,500	Roll Off Bins	\$ 100,000	Compactor Wheels	\$ 75,000	\$ 75,000			
Roll Off Truck	\$ 59,910	Star Screen Replacement	\$ 772,000	\$ 800,000	Road Grader 140AWD	\$ 460,000	Roll Off Truck	\$ 200,000				
Loader 938	\$ 275,729						Pick Up Truck	\$ 40,000				
D5 Dozer GPS	\$ 66,334						Roll Off Bins		\$ 100,000			
D5 Dozer	\$ 415,227						Excavator	\$ 300,000				
Brush Grapple Bucket	\$ 51,763						D8 Dozer	\$ 1,000,000		\$ 1,500,000		
							Horizontal Grinder					
<b>TOTAL</b>	<b>\$ 3,809,249</b>	<b>TOTALS</b>	<b>\$ 2,441,442</b>	<b>\$ 2,741,400</b>	<b>TOTAL</b>	<b>\$ 2,104,639</b>	<b>TOTALS</b>	<b>\$ 2,175,000</b>	<b>\$ 3,730,000</b>	<b>\$ 2,690,000</b>	<b>\$ 885,000</b>	<b>\$ 2,190,000</b>
<b>CAPITAL PROJECTS</b>												
<b>DISTRICT</b>												
District Improvements	\$ 19,947	District Improvements	\$ 36,686	\$ 70,000	District Improvements	\$ 75,000	District Improvements	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
<b>TRANSFER/MWPF</b>												
Transfer/MWPF Improvements	\$ 124,280	Transfer/MWPF Improvements	\$ 38,313	\$ 50,000	Transfer/MWPF Improvements	\$ 50,000	Transfer/MWPF Improvements	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000
Concrete Aprons - Shop	\$ 20,300	Larger Shop Door	\$ -	\$ 15,000	1 Day Cabs (Fleet Increase)	\$ 225,000	1 Day Cabs (Fleet Increase)	\$ 225,000	\$ 225,000			
MRF Upgrades	\$ 1,543,310	MRF Upgrades	\$ 1,460,362	\$ 1,935,000	Convert 3 Pups To Leads	\$ 14,000						
Fall Protection	\$ 7,778	(14) 31 Foot Trailers	\$ -	\$ 1,000,342	asphalt upgrades and drainage box	\$ 200,000						
<b>LANDFILL</b>												
Landfill Improvements	\$ 62,164	Landfill Improvements	\$ 26,039	\$ 75,000	Landfill Improvements	\$ 75,000	Landfill Improvements	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000
Green Waste picking station	\$ 230,187	Pavement 35,000 sf @\$4.00	\$ -	\$ 140,000	Day Cab	\$ 225,000	Compost Pad Expansion	\$ 2,500,000				
Compost Water Connection	\$ 347,936				High Capacity Side Dump	\$ 100,000						
Temporary Cover	\$ 17,761				Loader 966	\$ 675,000						
Stage D Closure (Non Capital)	\$ 112,341				Safety Modification to Citizen Pad	\$ 250,000						
					Pavement 33,000 sf @\$10.50	\$ 350,000						
<b>TOTAL</b>	<b>\$ 2,486,003</b>	<b>TOTALS</b>	<b>\$ 1,561,400</b>	<b>\$ 3,285,342</b>	<b>TOTAL</b>	<b>\$ 2,239,000</b>	<b>TOTALS</b>	<b>\$ 425,000</b>	<b>\$ 2,925,000</b>	<b>\$ 200,000</b>	<b>\$ 200,000</b>	<b>\$ 15,200,000</b>
<b>TOTAL</b>	<b>\$ 6,295,253</b>	<b>TOTALS</b>	<b>\$ 4,002,842</b>	<b>\$ 6,026,742</b>	<b>TOTAL</b>	<b>\$ 4,343,639</b>	<b>TOTALS</b>	<b>\$ 2,600,000</b>	<b>\$ 6,655,000</b>	<b>\$ 2,890,000</b>	<b>\$ 1,085,000</b>	<b>\$ 17,390,000</b>

\$ 7,565,000 RENEWAL AND REPLACEMENT ACCOUNT REQUIREMENT  
\$ 6,005,000 CAPITAL PROJECTS ACCOUNT REQUIREMENT  
\$ 13,570,000 TOTAL CAPITAL PROJECTS ACCOUNTS REQUIRED FUNDING

**APPLICATION OF FUNDS**  
Fiscal Year Ending June 30, 2026

Title 9, Application of Funds, of the District Code requires the Administrative Control Board set by resolution, as part of the annual budgeting process, minimum fund balances to be maintained within the system of funds and accounts for the financial management of the District.

**Revenue Fund**

**Operating Account** **\$4,100,000**

The District may establish an amount of working capital reasonably required for efficient operation and maintenance of the System, which amount shall be not less than an amount reasonably estimated to pay the Operation and Maintenance Costs of the System for three calendar months.

Cash Operation and Maintenance Costs budgeted for the 2026 Fiscal Year are \$16,448,927. Three months operation and maintenance reserves are therefore \$4,112,232.

**Debt Service Fund**

**Bond Accounts** **\$0**

The District's 2019 Series Solid Waste Management Revenue Bonds do not require a debt service fund.

**Capital Projects Fund**

**Landfill Closure Account** **\$8,850,000**

The Landfill Closure Account shall be a special trust account held by the Utah State Treasurer in accordance with regulations of the Utah Division of Solid and Hazardous Waste (R315-309, Utah Administrative Code). Moneys on deposit in the Landfill Closure Account shall be used to provide a portion of the required financial assurance for closure and post-closure costs of the System.

Paragraph 9-3-102(c) of the District Code provides that the amount in the Landfill Closure Account shall not be less than the total accrued liability landfill closure and post closure care costs. Total accrued liability for closure and post closure care costs are estimated to be \$8,834,316 as of June 30, 2026.

As of June 30, 2026 total closure and post-closure care for the currently lined landfill is estimated to be \$14,325,498. Based on budgeted revenue for fiscal year 2026 of approximately \$21,599,274 we can provide financial assurance via the local government test for up to \$9,287,688 (\$21.6M\*.43). The balance of approximately \$5,037,810 shall be provided through the trust account mechanism. Paragraph 9-3-102(d) of the District Code provides that the amount in the Landfill Closure Account shall not be less than the amount required to meet financial

assurance requirements established by Utah Division of Solid and Hazardous Waste regulations, nor less than the total accrued liability of \$8,834,316.

**Project Accounts**

There shall be paid into the Project Accounts in Capital Projects Fund the amounts required to be so paid by the Annual Budget or any resolution of the Board, including but not limited to the proceeds of Bonds issued to finance the cost of construction of any Project or of insurance maintained in connection with a Project.

**Renewal and Replacement Account \$7,600,000**

Renewal and replacement items, consisting primarily of rolling stock and process equipment, as identified in the 5 year capital plan are to be funded at the following levels:

Year 1	100%
Year 2	80%
Year 3	60%
Year 4	40%
Year 5	20%

**Capital Projects Account \$6,000,000**

Capital Projects, as identified in the 5 year capital plan are to be funded at the same percentages as Renewal and Replacement items.

**Reserve Account \$0**

Funds are not currently required in the Reserve Account

**Extension and Repair Fund \$500,000**

The amount of deposit in the Extension and Repair Fund is to be used for the payment of extraordinary Operation and Maintenance Costs and for the prevention or correction of any unusual loss or damage to the System.

**Rate Stabilization Fund \$2,500,000**

All moneys in the Rate Stabilization Fund may be drawn on and used at any time by the District for any lawful purpose of the District including, without limitation: (i) refunding any outstanding Bonds; (ii) providing reserves for future capital improvements to and renewals and replacements of System components; and (iii) providing contingency funds for rate stabilization.

Considering the level of current assets, current liabilities, budgeted capital expenditures, and the 2026 operating budget, retention of funds in the Rate Stabilization Fund will allow for flexibility in funding anticipated future needs.

**Surplus Fund \$0**

Total required funds of \$29,550,000 exceed the amount of funds estimated to be available at the end of the 2026 Fiscal Year; therefore, no monies will be deposited into the Surplus Fund. The Rate Stabilization Fund will be funded at a reduced amount until additional funds become available.

## **MINIMUM FUND BALANCES - SUMMARY**

Fiscal Year Ending June 30, 2026

Title 9, Application of Funds, of the District Code requires the Administrative Control Board set by resolution, as part of the annual budgeting process, minimum fund balances to be maintained within the system of funds and accounts for the financial management of the District.

<b>Revenue Fund</b>	
<b>Operating Account</b>	<b>\$4,100,000</b>
<b>Debt Service Fund</b>	
<b>Bond Accounts</b>	<b>\$0</b>
<b>Capital Projects Fund</b>	
<b>Landfill Closure Account</b>	<b>\$8,850,000</b>
<b>Project Accounts</b>	
<b>Renewal and Replacement Account</b>	<b>\$7,600,000</b>
<b>Capital Projects Account</b>	<b>\$6,000,000</b>
<b>Reserve Account</b>	<b>\$0</b>
<b>Extension and Repair Fund</b>	<b>\$500,000</b>
<b>Rate Stabilization Fund</b>	<b>\$2,500,000</b>
<b>Surplus Fund</b>	<b>\$0</b>
<b>Total Required Minimum Fund Balances</b>	<b>\$29,550,000</b>