



# FY25 Budget Report

	2022-2023 Total		2023-2024		2023-2024 Final		2024-2025 Final		Budget to Budget	
	Activity	Activity	Forecast	Through Apr	Budget	Budget	Budget	Budget	Increase / (Decrease)	
<b>Operating Revenues</b>										
300 - Household containers	\$ 10,574,360	\$ 10,742,575	\$ 10,596,000	\$ 10,807,920	\$ 211,920	2%				
302 - Commercial containers	203,793	\$ 212,781	182,466	186,115	3,649	2%				
310 - Tipping fees	6,355,135	\$ 6,409,031	5,829,000	7,080,000	1,251,000	21%				
320 - Special waste	104,160	\$ 133,160	77,000	75,000	(2,000)	-3%				
331 - Outside district waste	800,189	\$ 942,562	650,000	1,073,355	423,355	65%				
332 - Commingled recyclables	291,966	\$ 349,350	250,000	300,000	50,000	20%				
341 - Landfill gas	143,347	\$ 164,889	400,000	200,000	(200,000)	-50%				
344 - Thrift store	110,669	\$ 140,355	100,000	145,000	45,000	45%				
345 - Recycled compost/mulch	181,920	\$ 152,235	128,500	175,000	46,500	36%				
346 - Recycled material recovery facility	794,001	\$ 795,048	791,500	821,450	29,950	4%				
348 - Recycled landfill	93,629	\$ 96,341	93,600	94,500	900	1%				
390 - Permits/Fees & Other	33,394	\$ 41,793	27,770	33,950	6,180	22%				
<b>Total Operating Revenues:</b>	<b>19,686,562</b>	<b>20,180,119</b>	<b>19,125,836</b>	<b>20,992,290</b>	<b>1,866,454</b>	<b>10%</b>				
<b>Operating Expenses</b>										
400 - Personnel	6,098,468	\$ 6,846,936	7,391,609	8,351,354	959,745	13%				
407 - Temporary Labor	459,174	\$ 637,372	475,000	650,000	175,000	37%				
410 - Supplies	1,223,644	\$ 1,830,556	1,616,050	2,220,550	604,500	37%				
420 - Environmental Testing	99,344	\$ 91,193	96,500	96,500	-	0%				
426 - Utilities	685,349	\$ 637,582	726,650	639,900	(86,750)	-12%				
429 - Closure/post closure	989,200	\$ 677,380	450,000	705,000	255,000	57%				
430 - Waste disposal	2,961,853	\$ 1,117,084	1,300,500	1,313,000	12,500	1%				
440 - Maintenance	1,339,906	\$ 1,846,294	1,567,260	1,966,820	399,560	25%				
480 - Memberships/Subscriptions	21,802	\$ 26,630	28,000	34,000	6,000	21%				
482 - Telephone/Communications	73,474	\$ 83,135	77,420	90,320	12,900	17%				
483 - Permits/Fees	65,490	\$ 67,489	83,320	80,320	(3,000)	-4%				
484 - Insurance	111,344	\$ 128,114	119,575	140,825	21,250	18%				
485 - Training/Travel	148,916	\$ 165,770	139,800	139,800	-	0%				
487 - Professional Services	495,148	\$ 294,573	386,780	191,380	(195,400)	-51%				
492 - Community outreach	64,694	\$ 47,023	75,000	350,000	275,000	367%				
494 - Bank fees	111,241	\$ 87,955	95,700	95,300	(400)	0%				
495 - Bad debts	2,976	\$ 2,687	10,000	10,000	-	0%				
497 - Depreciation	4,487,950	\$ 4,900,198	5,476,000	5,614,000	138,000	3%				
<b>Total Operating Expenses:</b>	<b>19,439,971</b>	<b>19,487,970</b>	<b>20,115,164</b>	<b>22,689,069</b>	<b>2,573,905</b>	<b>13%</b>				
<b>Net Operating Income (Loss):</b>	<b>246,591</b>	<b>692,149</b>	<b>(989,328)</b>	<b>(1,696,779)</b>	<b>(707,451)</b>	<b>72%</b>				
<b>Non-Operating Revenues (Expenses)</b>										
370 - Interest	941,263	\$ 1,353,807	1,215,000	1,305,000	90,000	7%				
399 - Gain or loss on sales of assets	138,000	\$ 2,271,368	1,053,000	263,000	(790,000)	-75%				
493 - Bond interest/expense	560,457	\$ 540,012	536,625	520,874	(15,751)	-3%				
<b>Non-Operating Revenues (Expenses):</b>	<b>518,805</b>	<b>3,085,163</b>	<b>1,731,375</b>	<b>1,047,126</b>	<b>(684,249)</b>	<b>-40%</b>				
<b>Change in Net Position:</b>	<b>\$ 765,397</b>	<b>\$ 3,777,312</b>	<b>\$ 742,048</b>	<b>\$ (649,653)</b>	<b>\$ (1,391,700)</b>	<b>-188</b>				
<b>Capital Expenses</b>	<b>\$ 4,903,845</b>	<b>\$ 6,397,114</b>	<b>\$ 6,397,114</b>	<b>\$ 5,026,400</b>	<b>\$ (1,370,714)</b>	<b>-21%</b>				
<b>Revenue</b>	<b>\$ 20,765,825</b>	<b>\$ 22,560,290</b>	<b>\$ 21,393,836</b>	<b>\$ 22,560,290</b>	<b>\$ 1,166,454</b>	<b>5%</b>				
<b>Fund balance contribution/use</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,676,053</b>	<b>5,676,053</b>					
<b>Total Sources</b>	<b>20,765,825</b>	<b>22,560,290</b>	<b>21,393,836</b>	<b>28,236,343</b>	<b>6,842,507</b>					
<b>Total Expenses</b>	<b>24,904,273</b>	<b>26,425,096</b>	<b>27,048,902</b>	<b>28,236,343</b>	<b>1,187,440</b>					

\* Using prior year savings to balance FY24 budget



Wasatch Integrated Waste Management District

Final Capital Budget  
For the Fiscal Year Ending June 30, 2025

05/01/24

2023	Actual	2024	YTD 04/30/24	AMENDED BUDGET	2025	BUDGET	FIVE YEAR BUDGET PLAN	2026	2027	2028	2029	2030
<b>RENEWAL AND REPLACEMENT</b>		<b>RENEWAL AND REPLACEMENT</b>			<b>RENEWAL AND REPLACEMENT</b>		<b>RENEWAL AND REPLACEMENT</b>					
<b>DISTRICT</b>		<b>DISTRICT</b>			<b>DISTRICT</b>		<b>DISTRICT</b>					
District Improvements	\$ 40,015	District Improvements	\$ 19,947	\$ 50,000	District Improvements	\$ 70,000	District Improvements	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
		District Vehicle	\$ 59,639	\$ 59,639			District Vehicle	\$ 60,000				
<b>TRANSFER/MWPF</b>		<b>TRANSFER/MWPF</b>			<b>TRANSFER/MWPF</b>		<b>TRANSFER/MWPF</b>					
Transfer/MWPF Improvements	\$ -	Transfer/MWPF Improvements	\$ 117,248	\$ 117,248	Transfer/MWPF Improvements	\$ 50,000	Transfer/MWPF Improvements	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
RCI and/or Recycled Earth Equipment Purchase	\$ 1,308,742	Loader 966	\$ 660,446	\$ 660,446	Loader 950M	\$ 400,000	Loader				\$ 750,000	
		Forklift	\$ 49,612	\$ 49,612	Forklift Replacement	\$ 50,000	Day Cab	\$ 450,000	\$ 450,000	\$ 450,000	\$ 450,000	\$ 450,000
		Electric Utility Cart	\$ 18,529	\$ 18,528	Camera System for trucks	\$ 18,900	Trailers					\$ 2,035,000
		6 Trailers (3 more sets)	\$ 537,223	\$ 510,000	2 Peterbilt	\$ 450,000	Yard Dog	\$ 150,000				
		Transfer Truck	\$ 386,118	\$ 400,000								
		Dollies (3 for the trailers and 2 extra)	\$ 49,909	\$ 149,000								
<b>LANDFILL</b>		<b>LANDFILL</b>			<b>LANDFILL</b>		<b>LANDFILL</b>					
Landfill Improvements	\$ 19,458	Landfill Improvements	\$ 62,164	\$ 62,164	Landfill Improvements	\$ 75,000	Landfill Improvements	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
Loader	\$ 225,759	Loader 972	\$ 542,430	\$ 542,430	Loader Replacement - 624P	\$ 300,000	Loader	\$ 350,000	\$ 350,000			
Compactor Wheels	\$ 62,456	Brush Grapple Bucket	\$ 51,763	\$ 51,763	836 Compactor Rebuild	\$ 650,000	D8 Dozer	\$ 1,000,000				
Roll Off Truck	\$ 271,455	Loader 938	\$ 275,729	\$ 275,729	Compactor Wheels	\$ 72,500	Compactor			\$ 1,600,000		
Roll Off Bins	\$ 112,940	Compactor Wheels	\$ -	\$ 65,000	Star Screen Replacement	\$ 800,000	Compactor Wheels	\$ 75,000	\$ 75,000	\$ 75,000		
D6 Dozer	\$ -	836 Compactor Rebuild	\$ 568,000	\$ 568,000			Roll Off Truck	\$ 200,000	\$ 200,000			
Landfill Shop Screw compressor	\$ 22,523	D5 Dozer	\$ 415,227	\$ 415,227			Pick Up Truck	\$ 60,000	\$ 40,000			
Portable litter fences	\$ 80,850	D5 Dozer GPS	\$ 66,334	\$ 66,334			Roll Off Bins	\$ 100,000			\$ 100,000	
Portable litter vacuum LP-61G	\$ 25,595	Roll Off Truck	\$ 59,910	\$ 59,910			Excavator			\$ 300,000		
DozerGPS	\$ -						Horizontal Grinder	\$ 1,500,000				
<b>TOTAL</b>	<b>\$ 2,169,793</b>	<b>TOTALS</b>	<b>\$ 3,940,227</b>	<b>\$ 4,121,030</b>	<b>TOTAL</b>	<b>\$ 2,936,400</b>	<b>TOTALS</b>	<b>\$ 4,085,000</b>	<b>\$ 1,135,000</b>	<b>\$ 2,865,000</b>	<b>\$ 1,500,000</b>	<b>\$ 2,685,000</b>
<b>CAPITAL PROJECTS</b>		<b>CAPITAL PROJECTS</b>			<b>CAPITAL PROJECTS</b>		<b>CAPITAL PROJECTS</b>					
<b>DISTRICT</b>		<b>DISTRICT</b>			<b>DISTRICT</b>		<b>DISTRICT</b>					
<b>TRANSFER/MWPF</b>		<b>TRANSFER/MWPF</b>			<b>TRANSFER/MWPF</b>		<b>TRANSFER/MWPF</b>					
Scale decking	\$ 48,370	Concrete Aprons - Shop	\$ -	\$ 20,200	Larger Shop Door	\$ 15,000	Transfer Station					
Shop rollup door	\$ -	MRF Upgrades	\$ 1,529,667	\$ 1,650,000	MRF Upgrades	\$ 1,935,000	\$ 10,000,000					
Landscaping	\$ -	Fall Protection	\$ -	\$ 10,000			<b>TRANSFER/MWPF</b>					
Entrance Signs	\$ 23,561						<b>LANDFILL</b>					
MRF Upgrade-Engineering	\$ -						Temporary Cover					
<b>LANDFILL</b>		<b>LANDFILL</b>			<b>LANDFILL</b>		Litter Fence					
Temporary Cover	\$ 1,186,352	Green Waste picking station	\$ 230,187	\$ 230,187	Pavement 35,000 sf @\$4.00	\$ 140,000	Phase IV Liner					
Litter Fence	\$ 231,898	Compost Water Connection	\$ 347,936	\$ 347,936			Entrance Sign					
Phase IV Liner	\$ 134,481	Temporary Cover	\$ 17,761	\$ 17,761			Green Waste picking station					
Entrance Sign	\$ 11,781	Stage D Closure (Non Capital)	\$ 112,341	\$ -			Landscaping					
Green Waste picking station	\$ -						Fire Rover					
Landscaping	\$ -						Compost Water Connection					
Fire Rover	\$ 65,735						Stage C Closure (Non Capital)					
Compost Water Connection	\$ 15,757						Stage D Closure (Non Capital)					
Stage C Closure (Non Capital)	\$ 1,801						<b>TOTAL</b>					
Stage D Closure (Non Capital)	\$ 964,612						<b>\$ 2,684,346</b>					
<b>TOTAL</b>	<b>\$ 2,684,346</b>	<b>TOTALS</b>	<b>\$ 2,237,892</b>	<b>\$ 2,276,084</b>	<b>TOTAL</b>	<b>\$ 2,090,000</b>	<b>TOTALS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 10,000,000</b>
<b>TOTAL</b>	<b>\$ 4,854,140</b>	<b>TOTALS</b>	<b>\$ 6,178,119</b>	<b>\$ 6,397,114</b>	<b>TOTAL</b>	<b>\$ 5,026,400</b>	<b>TOTALS</b>	<b>\$ 4,085,000</b>	<b>\$ 1,135,000</b>	<b>\$ 2,865,000</b>	<b>\$ 1,500,000</b>	<b>\$ 12,685,000</b>

\$ 7,849,000 RENEWAL AND REPLACEMENT ACCOUNT REQUIREMENT  
 \$ 2,000,000 CAPITAL PROJECTS ACCOUNT REQUIREMENT  
 \$ 9,849,000 TOTAL CAPITAL PROJECTS ACCOUNTS REQUIRED FUNDING

**APPLICATION OF FUNDS**  
Fiscal Year Ending June 30, 2025

Title 9, Application of Funds, of the District Code requires the Administrative Control Board set by resolution, as part of the annual budgeting process, minimum fund balances to be maintained within the system of funds and accounts for the financial management of the District.

**Revenue Fund**

**Operating Account** **\$3,700,000**

The District may establish an amount of working capital reasonably required for efficient operation and maintenance of the System, which amount shall be not less than an amount reasonably estimated to pay the Operation and Maintenance Costs of the System for three calendar months.

Cash Operation and Maintenance Costs budgeted for the 2025 Fiscal Year are \$14,673,290. Three months operation and maintenance reserves are therefore \$3,668,323.

**Debt Service Fund**

**Bond Accounts** **\$0**

The District's 2019 Series Solid Waste Management Revenue Bonds do not require a debt service fund.

**Capital Projects Fund**

**Landfill Closure Account** **\$8,500,000**

The Landfill Closure Account shall be a special trust account held by the Utah State Treasurer in accordance with regulations of the Utah Division of Solid and Hazardous Waste (R315-309, Utah Administrative Code). Moneys on deposit in the Landfill Closure Account shall be used to provide a portion of the required financial assurance for closure and post-closure costs of the System.

Paragraph 9-3-102(c) of the District Code provides that the amount in the Landfill Closure Account shall not be less than the total accrued liability for plant and landfill closure and post closure care costs. Total accrued liability for closure and post closure care costs are estimated to be \$8,470,000 as of June 30, 2025.

As of June 30, 2025 total closure and post-closure care for the currently lined landfill is estimated to be \$14,139,718. Based on budgeted revenue for fiscal year 2024 of approximately \$21,000,000 we can provide financial assurance via the local government test for up to \$9,030,000 (\$21M\*.43). The balance of approximately \$5,113,000 shall be provided through the trust account mechanism. Paragraph 9-3-102(d) of the District Code provides that the amount in the Landfill Closure Account shall not be less than the amount required to meet financial assurance requirements established by Utah Division of Solid and Hazardous Waste regulations, nor less than the total accrued liability of \$8,470,000.

**Project Accounts**

There shall be paid into the Project Accounts in Capital Projects Fund the amounts required to be so paid by the Annual Budget or any resolution of the Board, including but not limited to the proceeds of Bonds issued to finance the cost of construction of any Project or of insurance maintained in connection with a Project.

**Renewal and Replacement Account** **\$8,000,000**

Renewal and replacement items, consisting primarily of rolling stock and process equipment, as identified in the 5 year capital plan are to be funded at the following levels:

Year 1	100%
Year 2	80%
Year 3	60%
Year 4	40%
Year 5	20%

**Capital Projects Account** **\$2,000,000**

Capital Projects, as identified in the 5 year capital plan are to be funded at the same percentages as Renewal and Replacement items.

**Reserve Account** **\$0**

Funds are not currently required in the Reserve Account

**Extension and Repair Fund** **\$500,000**

The amount of deposit in the Extension and Repair Fund is to be used for the payment of extraordinary Operation and Maintenance Costs and for the prevention or correction of any unusual loss or damage to the System.

**Rate Stabilization Fund** **\$4,000,000**

All moneys in the Rate Stabilization Fund may be drawn on and used at any time by the District for any lawful purpose of the District including, without limitation: (i) refunding any outstanding Bonds; (ii) providing reserves for future capital improvements to and renewals and replacements of System components; and (iii) providing contingency funds for rate stabilization.

Considering the level of current assets, current liabilities, budgeted capital expenditures, and the expected uncertainty of the 2024 operating budget, retention of funds in the Rate Stabilization Fund will allow for flexibility in management of the Material Recovery and Transfer Facility and funding anticipated future needs.

**Surplus Fund** **\$0**

Total required funds of \$26,700,000 exceed the amount of funds estimated to be available at the end of the 2025 Fiscal Year; therefore, no monies will be deposited into the Surplus Fund. The Rate Stabilization Fund will be funded at a reduced amount until additional funds become available.

**MINIMUM FUND BALANCES - SUMMARY**  
Fiscal Year Ending June 30, 2025

Title 9, Application of Funds, of the District Code requires the Administrative Control Board set by resolution, as part of the annual budgeting process, minimum fund balances to be maintained within the system of funds and accounts for the financial management of the District.

<b>Revenue Fund</b>	
<b>Operating Account</b>	<b>\$3,700,000</b>
<b>Debt Service Fund</b>	
<b>Bond Accounts</b>	<b>\$0</b>
<b>Capital Projects Fund</b>	
<b>Landfill Closure Account</b>	<b>\$8,500,000</b>
<b>Project Accounts</b>	
<b>Renewal and Replacement Account</b>	<b>\$8,000,000</b>
<b>Capital Projects Account</b>	<b>\$2,000,000</b>
<b>Reserve Account</b>	<b>\$0</b>
<b>Extension and Repair Fund</b>	<b>\$500,000</b>
<b>Rate Stabilization Fund</b>	<b>\$4,000,000</b>
<b>Surplus Fund</b>	<b>\$0</b>
<b>Total Required Minimum Fund Balances</b>	<b>\$26,700,000</b>